

BALANCE SHEET - Compass Advisors FY 2012

(KRW: Million)

	FY 2011	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	FY 2012	% change
CURRENT ASSETS									
CASH AT BANK	100	134	68	139	481	227	967	608	127%
LOAN to Employees	0	0	30	30	29	29	29	28	
PREPAID EXPENSE	0	13	12	20	19	17	14	13	
ACCOUNT RECEIVABLES	0	0	591	486	42	9	13	20	
NON CURRENT ASSETS									
FURN-FIXT & EQUIP-COST	0	0	184	488	450	450	306	306	
LEASED ASSET-COST	0	0	455	455	455	455	636	636	
ACCUM. DEPRECIATION	0	0	(12)	(24)	(45)	(61)	(100)	(120)	
RENT DEPOSITS	0	0	4,415	4,415	4,415	4,415	4,415	4,415	
Total Assets	100	147	5,743	6,009	5,847	5,542	6,281	5,907	5442%
CURRENT LIABILITIES									
TRADE PAYABLES	0	0	20	294	323	384	665	805	
TAX PAYABLES	0	2	50	83	97	86	134	139	
DEFERRED TAX	0	0	0	(299)	(299)	(299)	(761)	(761)	
ACCRUAL EXP PAYABLE	0	0	235	259	521	580	719	788	
NON CURRENT LIABILITIES									
RES FOR SEVERANCE PAY	0	59	599	617	639	657	678	695	
INTERCO. LOAN PAYABLE	0	0	5,500	5,500	5,500	5,500	7,000	7,000	
SITE RESTORATION OBLIGATION	0	0	0	482	483	483	484	484	
TOTAL LIABILITIES	0	61	6,404	6,936	7,264	7,391	8,918	9,150	
CAPITAL	100	100	100	100	100	100	100	100	0%
RETAINED EARNINGS	0	(14)	(761)	(1,027)	(1,517)	(1,949)	(2,737)	(3,343)	
TOTAL SHAREHOLDERS' EQUITY	100	86	(661)	(927)	(1,417)	(1,849)	(2,637)	(3,243)	-1949%

*Cash mainly increased by Net commission 1,452M / Loan received 7,000M / Liab. Transfer from CIK 948M / Key money paid -4,410M / GOE -3,660M / Asset from CIK paid -761M / Loan interest paid -61M

** Receivables are mainly related to loan receivable from employees.

*** Assets is consisted of Key money, Fixed assets, lease hold improvement and IT related assets.

**** Trade Payables mainly consists of Professional service fee to AGP, Loan Interest payable to CIK and CTCL

***** Accrual expenses consist of Bonus, Sales contest, and IT related accrual

***** Loan received from CIK 5,500M in Jul 12 and from CTCL 1,500M in Nov 12.